

PREFERENCES AND FRAUDULENT CONVEYANCES DECLARED VOID.

SECTION 35. And be it further enacted, That if any person, being insolvent, or in contemplation of insolvency, with four months before the date of the petition by or against him, with a view to give a preference to any creditor or person having a claim against him, or to any person liable for him, procures any part of his property to be attached, sequestered, or seized on execution, or makes any payment, pledges, assignment, or conveyance of any part of his property either directly or indirectly, absolutely or conditionally, the person receiving such payment, pledge, assignment, transfer, or conveyance, or to be benefited thereby, or by such attachment, having reasonable cause to believe that the person insolvent, and that such attachment, payment, pledge, assignment, or conveyance is made in fraud of the provisions of this act, the same shall be void, and the assignee may recover the property or the value thereof as the assets of the bankrupt.

SECTION 36. And be it further enacted, That if any person, being insolvent, or in contemplation of insolvency, with four months before the date of the petition by or against him, makes any sale, assignment, transfer, or conveyance of any part of his property to any person who then has reasonable cause to believe him to be acting in contemplation of insolvency, and that such payment, sale, assignment, transfer, or other conveyance is made with a view to prevent his property from coming to his assignee in bankruptcy, or to prevent the same from being distributed under this act, or to defeat any creditor, or to any person liable for him, hinder, impede, or delay the operation and effect of, or to evade any of the provisions of this act, the same shall be void, and the assignee may recover the property or the value thereof as the assets of the bankrupt.

SECTION 37. And be it further enacted, That where two or more persons are partners in trade, shall be adjudged bankrupt, either by or against him, or any one of them, or on the petition of any creditor of the partners, or on the petition of any partner provided by this act, upon which all the joint stock and property of the partnership, and also all the separate estate of each partner, shall be taken into account, excepting such parts thereof as are hereinafter excepted; and all the creditors of the partnership, and the separate creditors of each partner, shall be allowed to prove their respective debts; and the assignee shall choose separate accounts of the joint and separate estate of the partnership and of the separate estate of each partner, and shall report the same to the assignee, and the assignee shall cause the same to be audited by a public accountant, and the report of the public accountant shall be taken into account in the distribution of the assets of the partnership, and the separate assets of each partner.

SECTION 38. And be it further enacted, That where two or more persons are partners in trade, shall be adjudged bankrupt, either by or against him, or any one of them, or on the petition of any creditor of the partners, or on the petition of any partner provided by this act, upon which all the joint stock and property of the partnership, and also all the separate estate of each partner, shall be taken into account, excepting such parts thereof as are hereinafter excepted; and all the creditors of the partnership, and the separate creditors of each partner, shall be allowed to prove their respective debts; and the assignee shall choose separate accounts of the joint and separate estate of the partnership and of the separate estate of each partner, and shall report the same to the assignee, and the assignee shall cause the same to be audited by a public accountant, and the report of the public accountant shall be taken into account in the distribution of the assets of the partnership, and the separate assets of each partner.

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Business Cards.

RUSSELL, ELLIS & COX, SHIPPERS AND COMMISSION MERCHANTS, 121-123 N. Water Street, Wilmington, N. C.

W. M. S. & DUNCAN J. DEVANE, ATTORNEYS AT LAW, Office North side Princess Street, Second Building from Water Street, Wilmington, N. C.

James Shackelford, SHIPPER AND COMMISSION MERCHANT, No. 16 North Water Street, (up stairs), Wilmington, N. C.

W. D. WILSON, CARR, DR. THOS. J. BOYKIN, of North Carolina, 750 N. CAROL, of Baltimore.

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S. A. ASHE, ATTORNEY AT LAW, Wilmington, N. C.

W. H. attend promptly to all business, Office in Journal Buildings, March 2, 132-134m

For Sale and Rent. ONE HOUSE AND LOT on the corner of Fourth and Market streets, known as the LARRY HOUSE, all necessary out-houses on the Lot, also a good well water.

FOR RENT. DANIEL'S STATE HOTEL, situated on Front Street, Wilmington, N. C.

FOR RENT. QUARTERLY STORE ON WATER STREET, lately occupied by Mitchell & Allen.

FOR RENT. THE "MASONIC ORPHAN'S HOME" for the benefit of the "MASONIC ORPHAN'S HOME" for the benefit of the "MASONIC ORPHAN'S HOME"

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PETTEWAY & MOORE, GENERAL COMMISSION MERCHANTS, North Water Street, Wilmington, N. C.

WORTH & DANIEL, COMMISSION AND FORWARDING MERCHANTS, Broen's Warehouse (7 C. and B. Worth's old stand) South Water Street, Wilmington, N. C.

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